

CITY OF EAST TAWAKONI, TEXAS

CHAPTER 58

TAXATION

In keeping with V.T.C.A Tax Code the City of East Tawakoni hereby sets forth the percentage of evaluation of the Fair Market Value of Real and Personal Property within the City of East Tawakoni, Texas for the taxable fiscal year of 2015.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EAST TAWAKONI, TEXAS:

SECTION ONE: The Tax Assessor/Collector of the City of East Tawakoni, Texas is hereby authorized and instructed to assess taxes of \$0.5892 per \$100 valuation at 100% of the inventory value of merchandise and stocks in accordance with the laws set forth in the Revised V.T.C.A. Tax Code.

SECTION TWO: That the Tax Assessor/Collector of the City of East Tawakoni, Texas be authorized and instructed to place on the Tax Rolls an assessed value equal to \$0.5892 per \$100 valuation at 100% of Fair Market value of real property located within the City of East Tawakoni, Texas

SECTION THREE: That the Tax Assessor/Collector of the City of East Tawakoni, Texas be authorized and instructed to place such assessed legal value as to both real and personal property on the Tax Rolls of the City of East Tawakoni, Texas. Also, that the taxes be collected in accordance with the Ordinances or Resolutions of the City of East Tawakoni, Texas and according to the Statutes of the State of Texas and the Revised V.T.C.A. Tax Code, and all contractual agreements,

SECTION FOUR: The itemization of Taxes is as follows based on Freeze Adjusted Taxable Value:

Table with 3 columns: Description, Amount 1, Amount 2. Rows include INTEREST & SINKING, MAINTENANCE & OPERATION (Freeze Tax over 65 added in), and TOTAL.

The City of East Tawakoni voted to allow discounts for early payment of taxes.

PASSED AND APPROVED THIS THE 15TH DAY OF SEPTEMBER, 2014

APPROVED:

Handwritten signature of Johnnie LaPrade, Mayor

ATTEST:

Handwritten signature of Jeannie Smith, City Secretary