

CITY OF EAST TAWAKONI
ORDINANCE NO. 09-2018 -1

An ordinance making appropriations for the support of the City of East Tawakoni, Texas, for the fiscal year beginning January 1, 2019 and ending December 31, 2019: appropriating funds for a sinking fund to pay principal and interest due on the City's indebtedness and adopting the annual budget of the City of East Tawakoni, Rains County, Texas for the 2019 fiscal year.

SECTION ONE: Whereas, the budget, appended here as Exhibit 'A', for the fiscal year beginning January 1, 2019 and ending December 31, 2019 for the support of the general government of the City of East Tawakoni, Texas, be fixed and determined for said terms in accordance with the expenditures shown in the City's Fiscal year 2019 Budget, a copy of which is appended hereto as Exhibit 'A'.

SECTION TWO: That the Budget, as shown in words and figures in Exhibit 'A', is hereby approved in all respects and adopted as the City's Budget for the fiscal year beginning January 1, 2019 and ending December 31, 2019.

SECTION THREE: That there is hereby appropriated in said Budget funds necessary to provide for the payment of the principal and interest and the retirement of the bonded debt of said City.

The members of the governing body voted on the budget as follows:

FOR: David Rose, Gary Reeves, Chris Roberts, Pam Patterson, Lynn Wallace
OPPOSED: NONE

PASSED AND APPROVED THIS THE 18TH DAY OF SEPTEMBER 2018

APPROVED:


PAM PATTERSON, MAYOR PRO-TEM

ATTEST:


ELINKA M. HARPER, CITY SECRETARY

AN ORDINANCE LEVYING A TAX RATE – ORDINANCE NO. 09-2018-2

FOR THE CITY OF EAST TAWAKONI

TAX YEAR 2018

BE IT ORDAINED AND ORDERED BY THE CITY OF EAST TAWAKONI AND ORDINANCE LEVYING A TAX RATE FOR THE CITY OF EAST TAWAKONI TAX YEAR 2018

BE IT ORDAINED AND ORDERED by the City of East Tawakoni that:

"I move that the property tax rate be increased by the adoption of a tax rate of .6103, which is effectively a .5043029. percent increase in the tax rate."

"THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S RATE," AND

"THIS RATE WILL EFFECTIVELY BE RAISED BY .5043029 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000.00 HOME BY APPROXIMATELY \$20.00

We, the CITY OF EAST TAWAKONI, do hereby levy and adopt the tax rate on \$100 valuation for the tax year 2018 as follows:

\$.3538 for the purpose of Maintenance and Operations.

\$.2565 for payment of Principal and Interest on Bonds

\$.6103 Total Tax Rate

The Tax Assessor-Collector is hereby authorized to assess and collect the taxes of the CITY OF EAST TAWAKONI employing the above tax rate.

The above ordinance and order was passed by the CITY OF EAST TAWAKONI this the 18th day of September 2018 and was executed in duplicate.

The taxing unit voted to XX allow not allow discounts

The members of the governing body voted on the budget as follows:

FOR: David Rose, Gary Reeves, Chris Roberts, Pam Patterson, Lynn Wallace

OPPOSED: None

[Handwritten Signature of Pam Patterson]

Mayor Pro-Tem

Authorized Signature

Title

[Handwritten Signature of Pam Patterson]

9/18/18

Print Name

Date

Attest: [Handwritten Signature of Glinda M. Harper]

City Secretary

This wording is in accordance with Section 26.05(b) of the Property tax code